

GOLETA PERFORMANCE FUND (Series C MXN)

A sub-fund of GOLETA S.C.A SICAV-RAIF (Luxembourg)

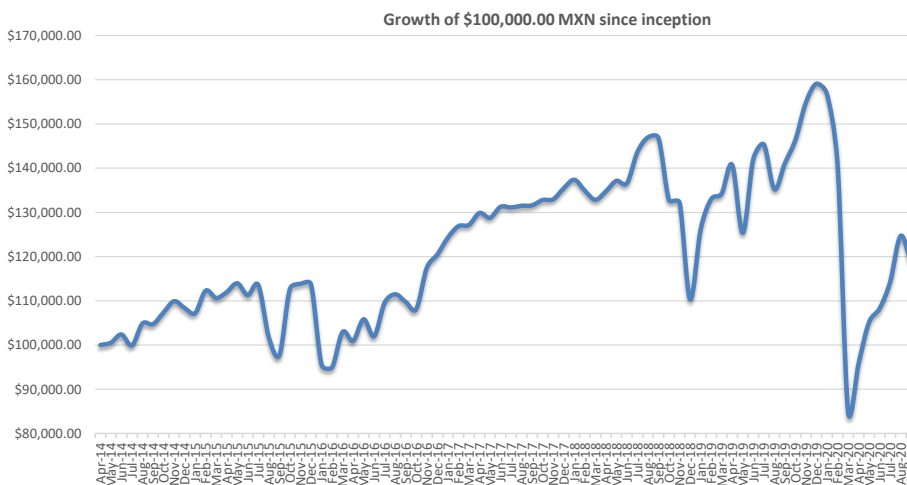


Fund Fact Sheet September 30, 2020

Objectives: Predominantly, the Sub-fund seeks to obtain an annual absolute return compared to other markets and, in order to achieve it, a full analysis of market data is performed, based on technical, economic, fundamental, political and geopolitical aspects on a wide range of investment alternatives including securities, market indices, commodities and bonds. Investment strategies are constructed with chosen asset classes that satisfy strategic risk and return requirements based on well-established parameters such as the minimization of VaR (Value at Risk) as well as a strict stop loss. Subsequently, the fund assumes direct and derivative positions on a broad range of securities looking to maximize the use of capital and always seeking to mitigate investment risks. Only asset classes that completely satisfy the Fund's strategic risk and return requirements are used as investment alternatives. The investment strategy is continuously and thoroughly revised and rebalanced according to changes in analysis results, markets conditions and risk and return parameters and objectives.

Monthly portfolio manager comments

Under prevailing market conditions, both in Fixed and Variable Income, expected events such decreases in world GDP growth, Virus uncertainty opening of economies, will show lateral markets with volatile dips on geopolitical and US elections risks. The fund is investing in selected sectors such as Dow, S&P, Nasdaq, as well as Apple, Amazon and Google. As of the end of September 2020 the Fund is 95% invested on positions that will profit from lateral and/or rallying Markets. Liquidity will be invested as opportunities arise.



Key Information

Current NAV Price	118.43
ISIN	LU1015552596
CUSIP	L4441J 104
Bloomberg code	GOLPECM: LX
Valuation	Monthly
Investment Strategy	Absolute return
Domicile	Luxembourg
Auditor	Deloitte Audit
Administrator	Banque de Patrimoines Privés

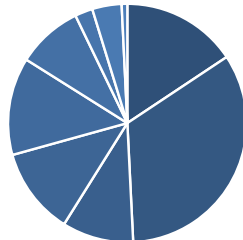
Returns & Risk Measures

	inception*	12 months	24 months
Total Return	18.43%	-12.43%	-19.42%
Volatility	25.39%	48.20%	40.35%
Average Annual Return	2.67%	-12.43%	-10.65%
Sharpe ratio	0.07	-0.28	-0.29
Best month	15.40%	14.26%	14.26%
Worst month	-39.63%	-39.63%	-39.63%
positive months	61.8%	75.0%	66.7%
negative months	38.2%	25.0%	33.3%

* Abr. 30, 2014

Sector Diversification

Alternatives	11.00%
USD Cash	5.00%
US S&P	13.00%
US Small Caps	3.50%
US DOW	38.00%
US Tech	12.00%
Em. Mrkts.	1.20%
US Financials	3.60%



■ Alternatives	■ USD Cash	■ US S&P	■ US Small Caps	■ US DOW
■ US Tech	■ Em. Mrkts.	■ US Financials	■ China	

Monthly and Year End Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Cumulative
2020	-1.49%	-10.06%	-39.63%	12.57%	9.80%	2.93%	5.55%	9.12%	-5.03%				-25.56%	18.43%
2019	14.26%	5.48%	0.95%	4.84%	-10.91%	13.25%	2.39%	-6.98%	4.34%	3.73%	5.78%	2.76%	44.19%	59.10%
2018	1.42%	-1.79%	-1.54%	1.44%	1.77%	-0.41%	5.18%	2.32%	-0.11%	-9.58%	-0.43%	-16.52%	-18.54%	10.34%
2017	3.17%	2.08%	0.22%	2.13%	-0.83%	1.92%	-0.11%	0.28%	0.08%	0.91%	0.13%	1.87%	12.43%	35.45%
2016	-15.97%	-0.66%	8.44%	-1.97%	4.87%	-3.61%	7.45%	1.71%	-1.56%	-1.46%	8.62%	2.56%	5.93%	20.47%
2015	-1.07%	4.75%	-1.48%	1.20%	1.78%	-2.35%	2.05%	-10.44%	-3.99%	15.40%	1.01%	-0.09%	4.95%	13.73%
2014					0.53%	1.86%	-2.44%	4.97%	-0.14%	2.52%	2.38%	-1.40%	8.37%	8.37%

Disclaimer: Past performance is not indicative of future results. The issuing document, the articles of association as well as the latest annual report of Goleta fund ("The Fund") can be available free of charge from the Fund's central administration. Before investing in the Fund please read the latest prospectus (ie information memorandum) carefully and thoroughly. Shares of the Fund may not be offered, sold or delivered in the United States of America or Canada (or their territories or possessions) or offered, sold, delivered to their residents, national or any other companies, associations or entities incorporated in or governed by the laws of these countries. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. The performance shown does not take account of any commissions and costs (if any) charged when subscribing to and redeeming shares. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by Goletta Management, Sàrl without any guarantee or warranty and are for the recipients personal use and information only. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the "Fund". Nothing in this document should be construed as investment advice.