

GOLETA PERFORMANCE FUND (Series B USD)

A sub-fund of GOLETA S.C.A SICAV-RAIF (Luxembourg)

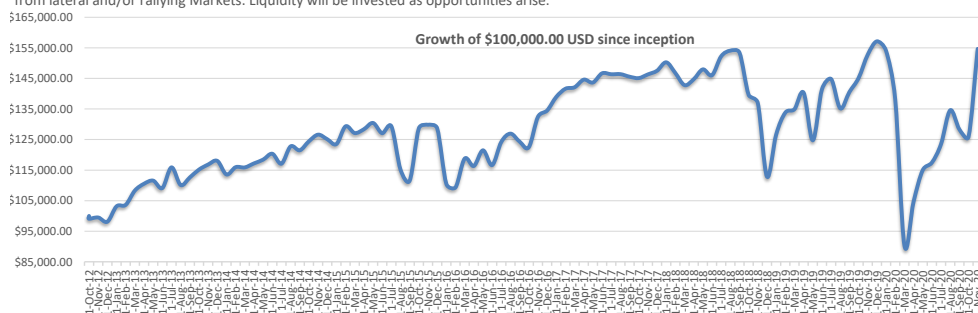


Fund Fact Sheet November 30, 2020

Objective: The sub-fund seeks to obtain a calendar annual absolute return compared to other markets. A comprehensive analysis of market data is performed, based on technical, economic, fundamental, political and geopolitical aspects on a wide range of investment alternatives including securities, market indices, commodities and bonds. Investment strategies are constructed with chosen asset classes that satisfy strategic risk and return requirements based on well-established parameters such as the minimization of VaR (Value at Risk) as well as a strict stop loss. Subsequently, the fund assumes direct and derivative positions on a broad range of securities looking to maximize the use of capital and always seeking to mitigate investment risks. Only asset classes that completely satisfy the Fund's strategic risk and return requirements are used as investment alternatives. The investment strategy is continuously and thoroughly revised and rebalanced according to changes in analysis results, markets conditions and risk and return parameters and objectives. The strategy doesn't take any kind of leverage or borrowing with the assets under management.

Portfolio manager monthly comment

Under prevailing market conditions, both in Fixed and Variable Income, expected events such as increases in world GDP growth, opening of economies, will show lateral markets with volatile dips on Vaccines access and geopolitical risks. The fund is investing in selected sectors such as Dow, S&P, Nasdaq, as well as Apple, Amazon and Google. As of the end of November 2020 the Fund is 90% invested on positions that will profit from lateral and/or rallying Markets. Liquidity will be invested as opportunities arise.



Key Information

Current NAV Price	154.68
ISIN	LU0830972484
CUSIP	L4440U 126
Bloomberg code	GOLPERB:LX
Valuation	Monthly
Investment Strategy	Absolute return
Domicile	Luxembourg
Auditor	Deloitte Audit
Administrator	Banque de Patrimoines Privés

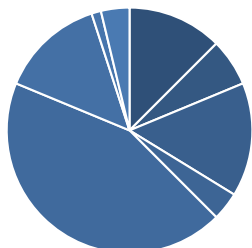
Returns & risk Measures

	inception*	12 months	2 Years	3 years
Total Return	54.68%	1.24%	12.97%	5.72%
Volatility	23.30%	50.13%	40.84%	33.88%
Average Annual Return	5.51%	1.24%	6.02%	1.77%
Best month	22.88%	22.88%	22.88%	22.88%
Worst month	-34.56%	-34.56%	-34.56%	-34.56%
Positive months	60.42%	58.33%	58.33%	58.33%
Negative months	39.58%	41.67%	41.67%	41.67%

* Oct. 15, 2012

Sector Diversification

Alternatives	13.00%
USD Cash	10.00%
US S&P	13.00%
US Small Caps	3.50%
US DOW	38.00%
US Tech	12.00%
Em. Mrkts.	1.20%
US Financials	1.20%



■ Alternatives ■ USD Cash ■ US S&P ■ US Small Caps ■ US DOW ■ US Tech ■ Em. Mrkts. ■ US Financials

Monthly and Year End Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Cumulative
2020	-1.99%	-10.34%	-34.56%	15.79%	9.87%	2.16%	5.17%	8.96%	-4.64%	-1.92%	22.88%		-1.57%	54.68%
2019	12.17%	5.70%	0.84%	4.00%	-11.11%	13.40%	2.38%	-6.64%	3.97%	3.24%	5.27%	2.85%	39.23%	57.14%
2018	1.86%	-2.34%	-2.69%	1.34%	2.24%	-1.29%	4.24%	1.22%	-0.43%	-9.00%	-1.93%	-17.57%	-23.50%	12.86%
2017	3.31%	1.93%	0.35%	1.75%	-0.64%	2.09%	-0.21%	0.03%	-0.57%	-0.31%	0.83%	0.83%	9.69%	47.52%
2016	-14.14%	-1.04%	8.63%	-2.05%	4.42%	-3.98%	6.50%	2.18%	-2.06%	-1.46%	8.11%	1.56%	4.52%	34.49%
2015	-1.26%	4.70%	-1.70%	0.98%	1.60%	-2.57%	1.79%	-10.98%	-3.11%	15.35%	0.89%	-0.89%	2.86%	28.68%
2014	-3.76%	2.10%	-0.07%	1.13%	1.05%	1.63%	-2.71%	4.84%	-1.04%	2.43%	1.74%	-1.18%	6.01%	25.10%
2013	5.12%	0.48%	4.51%	2.06%	0.92%	-2.17%	6.20%	-4.99%	2.25%	2.27%	1.44%	1.02%	20.27%	18.01%
2012										-0.92%	0.41%	-1.38%	-1.88%	-1.88%

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