



GOLETA

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FUND

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Goleta Performance Fund

Absolute Return Strategy



# Absolute Return Strategy

Goleta Performance Fund (GPF)

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- It is an strategy that seeks positive returns for its investors. The objective is to obtain profits in the portfolio, no matter what the market or economic conditions are.
- GPF has a low correlation with other asset classes and it doesn't have a benchmark.
- Its called absolute return because it seeks to provide only POSITIVE returns to it's investors.



# Absolute Return Strategy

Goleta Performance Fund (GPF)

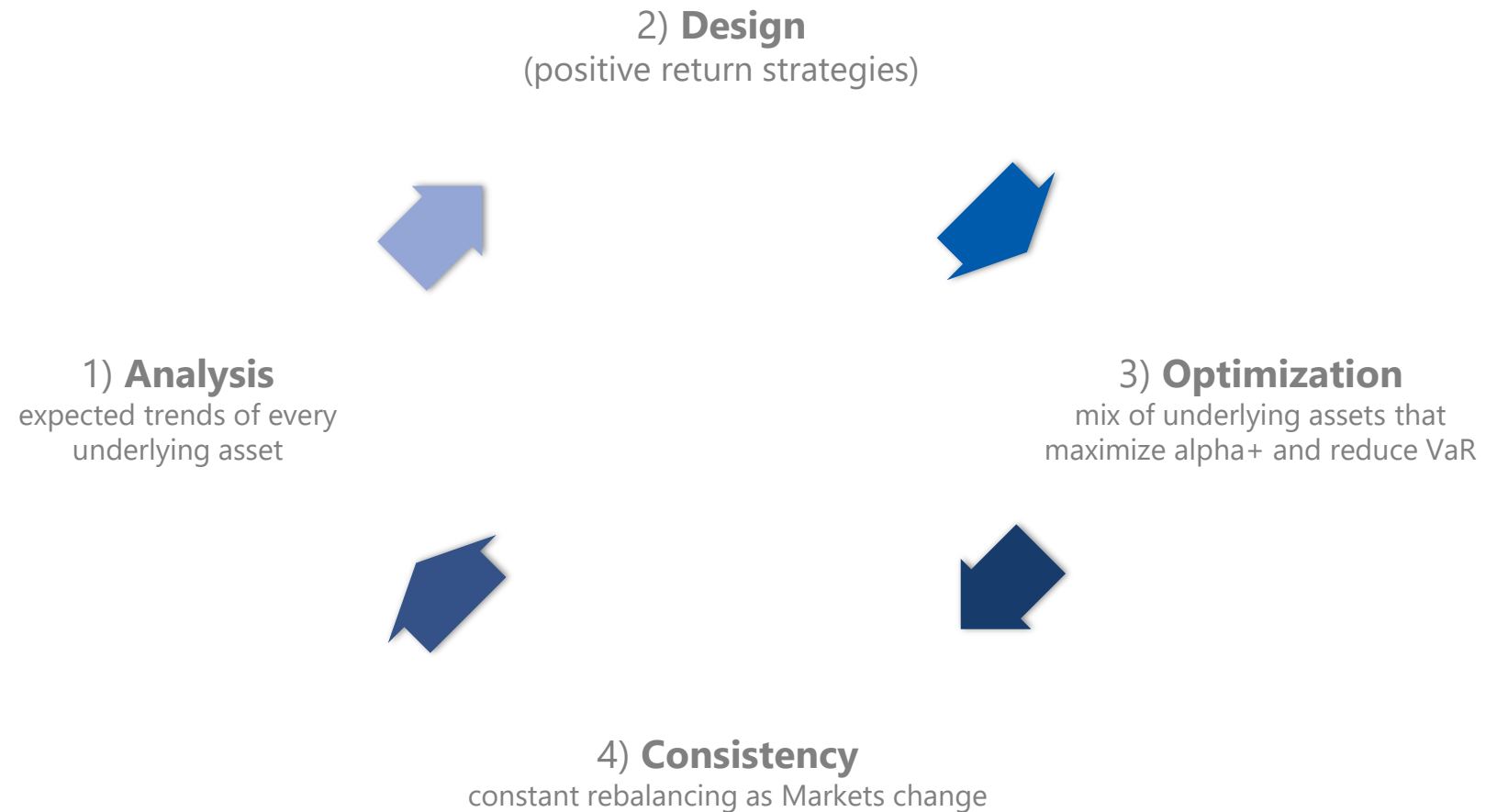
- In particular, GPF has the objective and its managed to reach absolute yearly returns under any market conditions.
- To reach such returns, GPF uses 3 kinds of analysis: 70% technical, 20% fundamental and 10% geopolitical. Then, GPF determines short, middle and long term trends of the underlying assets which it invests in.



# Absolute Return Strategy

Investment Process

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- In the process of investing, GPF follows strict parameters that are directly related with risk control (VAR). Such VAR has a maximum of 20% on an annual basis.
- GPF has a stop loss of 20%. Although investor have monthly liquidity the NAV is calculated and published on a daily basis.



# Absolute Return Strategy

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- For a MXN investor essentially, there are two options available:
  - 1) Be exposed to currency fluctuations (i.e., stay unhedged...that is the case of GPF series B (USD); investor will receive USD returns, or
  - 2) be currency hedged. The objective of currency hedging is to reduce or eliminate the effects of foreign exchange movements over the life of the investment, such that a MXN investor receives a return solely based on the change in value of the underlying assets, without the effect of changes in currency values....in this case will receive the same return as the B series plus about 6% additional annual return in MXN
  - 3) Goleta Performance Fund Series C is a MXN Hedge fund

Return on Foreign Assets +/- Change in Foreign Exchange Rate = Total Return on Investment

**Currency Hedging Removes  
This Part of the Equation**





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- In today's markets, where stocks and debt securities look “expensive”, strategies such as GPF become a required component of any investor's portfolio.

